

SEIU LOCAL 722

Contract Proposals

June 10, 2010

The Union reserves the right to add to or modify these proposals. Unless modified by this document, the Union proposes no changes to the current Collective Bargaining Agreement dated July 1, 2009-June 30, 2010. Except, the Union reserves the right to submit additional proposals after receipt of information requested.

Early Retirement Option

At least once during the term of this agreement, the Hospital shall offer a 90 day Early Retirement Option for employees participating in the Hospital 4.03(b) Retirement plan. To be eligible to participate in this Early Retirement Option, employees must be at least 55 years of age and have 25 or more years of service.

The account balance of eligible employees who elect to Retire Early shall be increased by 20%.

In addition, employees who elect to retire early may choose to continue "individual health insurance coverage" under the following premium co-payment schedules:

For employees with 25 to 34 years of service, the Employee shall pay 40% of the premium and the Hospital shall pay 60%

For employees with more that 34 years of service, the Employee shall pay 30% of the premium and the Hospital shall pay 70%

Employees who elect to retire early may choose to continue "individual plus One" health insurance coverage under the following premium co-payment schedules:

For employees shall pay 50% of the premium and the Hospital shall pay 50%.

The health insurance provided under this Early Retirement Option shall terminate at age 65 for each participant, and shall be limited to the Bear Advantage Plan.